

FORM LB-1

NOTICE OF BUDGET HEARING

A public hearing of the North Clackamas County Water Commission (NCCWC) will be held on June 22, 2023 at 5:30 pm to discuss the 2023-24 fiscal year budget, as approved by the Budget Committee. The public may attend through Zoom video conference (<https://us02web.zoom.us/j/82295601175>) or in-person (14496 SE River Road). A summary of the budget is presented below. A copy of the budget is available upon request by emailing gail@olwsd.org or calling (503) 353-4203. This budget is for an annual period beginning July 1, 2023 and ending June 30, 2024.

Contact: Gail Stevens

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Proposed Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	5,964,976	6,439,230	6,307,148
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,723,149	4,116,000	4,325,000
Interfund Transfers / Internal Service Reimbursements	680,000	1,307,277	1,500,000
All Other Resources Except Current Year Property Taxes	74,594	30,115	55,000
Total Resources	\$ 9,442,719	\$ 11,892,622	\$ 12,187,148

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	440,987	656,000	725,000
Materials and Services	1,144,370	2,648,450	2,786,900
Capital Outlay	349,647	1,919,000	3,340,000
Debt Service	77,025	0	0
Interfund Transfers	680,000	1,307,277	1,500,000
Contingencies	0	660,000	1,030,000
Special Payments	0	0	150,000
Unappropriated Ending Balance and Reserved for Future Expenditure	6,750,690	4,701,895	2,655,248
Total Requirements	\$ 9,442,719	\$ 11,892,622	\$ 12,187,148

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Water Treatment Operations	1,935,004	5,223,450	6,851,900
FTE	3	4	4
Non-Departmental / Non-Program	7,507,715	6,669,172	5,335,248
FTE	0	0	0
Total Requirements	\$ 9,442,719	\$ 11,892,622	\$ 12,187,148
Total FTE	3	4	4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

North Clackamas County Water Commission's primary source of revenue is wholesale service charges from member agencies. The Commission is proposing a 3.6% increase in its wholesale service charge rates to ensure gross revenues are exceeding its ongoing operating requirements. Personnel services is increasing 10.5% as a result of inflationary labor rate increases and increase in retirement costs. Materials and services increases 6.3% due to inflationary cost increases on chemical and electricity. Capital outlay is projected to be higher than the previous year due to an increase in planned asset renewal and replacements. To reduce future retirement cost, the Commission will create an initial PERS Side-Account to offset current and future retirement rate increases. The Commission is confident it can anticipate favorable financial results and a resulting financial position in fiscal year 2024.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit _____ per \$1,000)	\$0	\$0	\$0
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2023	Estimated Debt Authorized, But Not Incurred on July 1, 2023
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0