FORM LB-1

NOTICE OF BUDGET HEARING

The Oak Lodge Water Services Board of Directors will hold a public meeting on Tuesday, June 20, 2023 at 6 p.m. The public may attend through Zoom video conference (https://us02web.zoom.us/j/82003202634) or in-person (14496 SE River Road). This meeting will include a public hearing on the FY 2024 Approved Budget. Individuals seeking meeting accommodation must contact the District Recorder at least 48 hours in advance. Members of the public who wish to provide verbal or written comments during this meeting may visit: oaklodgewaterservices.org/public-comment. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Oak Lodge Water Services Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at https://www.oaklodgewaterservices.org/guiding-documents or you may contact the District Recorder to request a copy of the budget document. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Gail Stevens, Finance Director				
,		Telephone: (503) 654-7	765	Email: gail@olwsd.org
	FINANCIAL	SUMMARY - RESOURCE	S	
		Actual Amount	Adopted Budget	Approved Budget
TOTAL OF ALL FUN	DS	Fiscal Year 2022	This Fiscal Year 2023	Next Fiscal Year 2024
Beginning Fund Balance/Net Working Ca	pital	\$0	\$14,543,375	\$11,961,841
Fees, Licenses, Permits, Fines, Assessmer	nts & Other Service	\$0	\$15,724,400	\$23,535,440
Federal, State, & All Other Grants, Gifts, &	& Donations	\$0	\$0	\$0
Revenue from Bonds and Other Debt		\$0	\$0	\$0
Interfund Transfers / Internal Service Rei	mbursements	\$0	\$10,049,000	\$14,040,600
All Other Resources Except Current Year	Property Taxes	\$0	\$80,000	\$119,000
Current Year Property Taxes Estimated to	o be Received	\$0	\$0	\$0
Total Resources		\$0	\$40,396,775	\$49,656,881
FIN	ANCIAL SUMMARY - RE	QUIREMENTS BY OBJECT	F CLASSIFICATION	
Personnel Services		\$0	\$5,394,000	\$5,882,000
Materials and Services		\$0	\$5,410,953	\$6,076,200
Capital Outlay		\$0	\$7,162,340	\$10,558,000
Debt Service		\$0	\$3,763,207	\$3,632,100
Interfund Transfers		\$0	\$10,049,000	\$14,040,600
Contingencies		\$0	\$3,065,861	\$3,223,909
Special Payments		\$0	\$0	\$0
Unappropriated Ending Balance and Reserved for Future		(\$0)	5,551,414	6,244,072.00
Total Requirements		(\$0)	\$40,396,775	\$49,656,881
FINANCIALS	UMMARY - REQUIREME	NTS AND BY ORGANIZAT	FIONAL UNIT OR PROGRAM	
Name of Organizational Unit or Program		Actual Amount	Adopted Budget	Approved Budget
FTE for that unit or program		Fiscal Year 2022	This Fiscal Year 2023	Next Fiscal Year 2024
Administrative Services		\$0	\$4,386,103	\$5,255,300
FTE		0.00	15.00	17.30
Water		\$0	\$5,627,600	\$6,657,900
FTE		0.00	7.80	7.30
Wastewater		\$0	\$7,243,790	\$9,824,600
FTE		0.00	14.10	13.30
Watershed Protection		\$0	\$709,800	\$778,400
FTE		0.00	1.10	1.10
Non-Departmental / Non-Program		\$0	\$22,429,482	\$27,140,681
FTE			0.00	0.00
Total Requirements		0.00 \$0	\$40,396,775	\$49,656,881
Total FTE			38	
		0	58	39
	TEMENT OF CHANGES I			39
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