

OAK LODGE WATER SERVICES DISTRICT

RESOLUTION NO. 19-02

A RESOLUTION BY OAK LODGE WATER SERVICES DISTRICT BOARD OF DIRECTORS APPROVING SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2019.

THIS MATTER comes before the Board of Directors of Oak Lodge Water Services District, a Special District organized under Oregon Revised Statutes Chapter 450, regarding the fiscal year 2019 supplemental budget.

WHEREAS, Oak Lodge Water District Board of Directors adopted the 2018/2019 budget appropriations, and

WHEREAS, The Capital Outlay in the Watershed Protection Fund is under appropriated by an estimated \$350,000, and

WHEREAS, the Contingency in the Watershed Protection Fund is available to transfer to Capital Outlay, and

WHEREAS, the Transfer in the Watershed Protection fund to the Watershed Protection Capital Fund needs to be reduced to cover the Debt Service in the Watershed Protection Fund in the amount of \$63,000; now therefore,



BE IT RESOLVED that the 2019 Adopted Budget be amended as follows:

	<u>Current Budget</u>	<u>Change</u>	<u>Amended Budget</u>
Watershed Protection Capital			
Capital Outlay	2,001,000	350,000	2,351,000
Contingency	<u>500,000</u>	<u>(350,000)</u>	<u>150,000</u>
Totals	2,501,000	-0-	2,501,000
Watershed Protection Fund			
Debt Service	-0-	63,000	63,000
Transfer to Watershed Capital	<u>3,600,000</u>	<u>(63,000)</u>	<u>3,537,000</u>
Totals	3,600,000	-0-	3,600,000

BE IT FURTHER RESOLVED, that the Board of Directors of the Oak Lodge Water Services District Approves the amended budget as presented above.

ADOPTED this 21st day of May 2019

OAK LODGE WATER SERVICES DISTRICT

By  By 
Susan Keil, President Kevin Williams, Secretary