

FY 2021-2022 Proposed Budget Wrap-up

Budget Committee Meeting

April 29, 2021

PERS Contribution Savings

Payments to PERS Side Account

	Projected Contributions without New Side Account	Projected Contributions After New Side Account	Projected Savings	Cumulative Savings	Budget Impacted
Contribution Year			550,000	-1.20%	FY 2021-22
Fiscal Year 1	1,509,189	1,425,966	\$ 83,224	83,224	FY 2022-23
Fiscal Year 2	1,589,570	1,500,419	89,151	172,375	FY 2023-24
Fiscal Year 3	1,830,964	1,735,463	95,501	267,876	FY2024-25
Fiscal Year 4	1,979,451	1,877,148	102,303	370,179	FY2025-26
Fiscal Year 5	2,049,877	1,940,288	109,590	479,769	FY2026-27
Fiscal Year 6	2,096,095	1,978,700	117,395	597,164	FY2028-29
Fiscal Year 7	2,190,081	2,064,324	125,757	722,920	FY2029-30
Fiscal Year 8	2,280,469	2,145,756	134,714	\$ 857,634	FY2030-31

Proposed Budget v3, pg.16, Account 05-25-6990

Personnel Services

Summary of Changes to Personnel Services

- ✓ Corrected COLA from 1.4% to 1.6%
- ✓ Corrected Trimet Tax lines in all Funds
- ✓ Medical Benefits estimates with actual increase from 10.5% to 10.0%
- ✓ One new finance position, funded with reductions*
- ✓ **Reduced Personnel Services by \$39,000**

* Reductions taken in Administrative Service (Fund 05) in Materials & Services of \$120,000 to offset cost of one position.

Materials and Services – All Funds

Materials and Services - Proposed Budget v3

	<u>FY 2020-21 Adopted ⁽¹⁾</u>	<u>FY 2021-22 Proposed ^(v3)</u>	<u>Variance</u>
All Funds - Materials & Services	\$5,053,500	\$ 5,155,000	<u>\$ 101,500</u>
<u>Operations Cost Increases:</u>			
PGE - Electricity - 4.6%			26,000
Raw Water - 3.07%			33,000
General Insurance - 12.5%			30,000
Permits and Fees - 9%			9,000
NPDES - new Mercury Federal Rules ⁽²⁾			<u>50,000</u>
			<u>148,000</u>

⁽¹⁾ Includes Budget Transfers Resolution 2020-14 and Resolution 2021-03

^(v3) Proposed Budget - April 29, 2021 version

⁽²⁾ Contracted Services for NEW NPDES Federal Mercury requirements

Revenue associated with growth over the
past year:

\$86,000

Average Residential Monthly Billing

Average Residential Customer - Monthly

		<u>Current</u>	<u>Proposed</u>	
Drinking Water				
5/8" Meter Base Rate		\$17.87	\$18.14	
Consumption Tier 1	5 ccf	5.90	6.00	
Consumption Tier 2	1 ccf	1.59	1.61	
		\$25.36	\$25.75	\$0.39
Wastewater				
EDU Base Rate		\$40.09	\$40.69	
Consumption	6 ccf	13.68	13.86	
		\$53.77	\$54.55	\$0.78
Watershed Protection				
ESU Base Rate		\$9.51	\$9.65	\$0.14
		\$88.64	\$89.95	\$1.31
Monthly Utility Bill				