

FORM LB-1

NOTICE OF BUDGET HEARING

A public hearing of the North Clackamas County Water Commission (NCCWC) will be held on June 24, 2021 at 5:30 pm via teleconference to discuss the 2021-2022 fiscal year budget, as approved by the Budget Committee. Join online at <https://us02web.zoom.us/j/84066186598> or by phone 1-888-788-0099 using meeting number 840 6618 6598. A summary of the budget is presented below. A copy of the budget is available upon request by emailing gail@olwsd.org or calling (503) 353-4203. This budget is for an annual period beginning July 1, 2021 and ending June 30, 2022.

Contact: Gail Stevens

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Email: gail@olwsd.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	3,416,140	4,727,401	5,459,722
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,465,008	2,522,950	2,710,000
Interfund Transfers / Internal Service Reimbursements	969,813	480,000	680,000
All Other Resources Except Current Year Property Taxes	99,101	75,100	64,007
Total Resources	\$ 6,950,062	\$ 7,805,451	\$ 8,913,729

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	422,468	522,000	569,000
Materials and Services	1,059,631	1,308,950	1,449,950
Capital Outlay	53,359	501,000	455,000
Debt Service	79,363	80,740	77,775
Interfund Transfers	969,813	680,000	680,000
Contingencies	0	607,931	650,000
Unappropriated Ending Balance and Reserved for Future Expenditure	4,365,428	4,104,830	5,032,004
Total Requirements	\$ 6,950,062	\$ 7,805,451	\$ 8,913,729

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Water Treatment Operations	1,535,458	2,331,950	2,473,950
FTE	3	3	3
Non-Departmental / Non-Program	5,414,604	5,473,501	6,439,779
FTE	0	0	0
Total Requirements	\$ 6,950,062	\$ 7,805,451	\$ 8,913,729
Total FTE	3	3	3

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

North Clackamas County Water Commission's primary source of revenue is wholesale service charges from member agencies. The Commission is proposing a 3.09% increase in its wholesale service charge rates to ensure gross revenues are exceeding its ongoing operating requirements. Personnel services is increasing 9.0% as a result of adding an apprenticeship program and projected increase in health insurance costs. Materials and services is increasing 10.8% as a result of addition of external professional services and Oregon Department of Environmental Quality permit costs. Capital outlay is projected to be lower than the previous year due to a decrease in planned renewal and replacements. The Commission is confident it can anticipate favorable financial results and a resulting financial position in fiscal year 2022.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit per \$1,000)	\$0	\$0	\$0
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2021	Estimated Debt Authorized, But Not Incurred on July 1, 2022
General Obligation Bonds	\$0	\$0
Other Bonds	\$75,000	\$0
Other Borrowings	\$0	\$0
Total	\$75,000	\$0