

FORM LB-1

NOTICE OF BUDGET HEARING

A public hearing of the North Clackamas County Water Commission (NCCWC) will be held on June 23, 2022 at 5:30 pm via teleconference to discuss the 2022-23 fiscal year budget, as approved by the Budget Committee. Join online at <https://us02web.zoom.us/j/82416795129> or by phone (888) 788-0099 at the designated time and enter the access code 824 1679 5129. A summary of the budget is presented below. A copy of the budget is available upon request by emailing gail@olwsd.org or calling (503) 353-4203. This budget is for an annual period beginning July 1, 2022 and ending June 30, 2023.

Contact: Gail Stevens

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	4,942,479	5,459,722	6,439,230
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,841,457	2,710,000	4,116,000
Interfund Transfers / Internal Service Reimbursements	680,000	680,000	1,307,277
All Other Resources Except Current Year Property Taxes	52,507	64,007	30,115
Total Resources	\$ 8,516,443	\$ 8,913,729	\$ 11,892,622

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	446,139	569,000	656,000
Materials and Services	1,153,541	1,449,950	2,648,450
Capital Outlay	189,962	455,000	1,919,000
Debt Service	79,811	77,775	0
Interfund Transfers	680,000	680,000	1,307,277
Contingencies	0	650,000	660,000
Unappropriated Ending Balance and Reserved for Future Expenditure	5,966,990	5,032,004	4,701,895
Total Requirements	\$ 8,516,443	\$ 8,913,729	\$ 11,892,622

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Water Treatment Operations	1,789,642	2,473,950	3,973,450
FTE	3	3	4
Non-Departmental / Non-Program	6,726,801	6,439,779	7,919,172
FTE	0	0	0
Total Requirements	\$ 8,516,443	\$ 8,913,729	\$ 11,892,622
Total FTE	3	3	4

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

North Clackamas County Water Commission's primary source of revenue is wholesale service charges from member agencies. The Commission is proposing a 3.42% increase in its wholesale service charge rates to ensure gross revenues are exceeding its ongoing operating requirements. Personnel services is increasing 15.3% as a result of the addition of one full-time staff as well as an increase in health insurance costs. Materials and services increases 63.7% due to a return to a "pass through" of water purchases as part of a renewed intergovernmental agreement. Excluding the new "pass through" expenditure, operational materials and services is decreasing 2.9% as a result of a projected decrease in the use of external contracted services. Capital outlay is projected to be higher than the previous year due to an increase in planned renewal and replacements. The Commission is confident it can anticipate favorable financial results and a resulting financial position in fiscal year 2023.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit _____ per \$1,000)	\$0	\$0	\$0
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2022	Estimated Debt Authorized, But Not Incurred on July 1, 2023
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0